



**POHJANTÄHTI –
SUMMARY OF THE FINANCIAL
STATEMENTS FOR 2025**



PROFIT AND LOSS ACCOUNT 1.1.2025–31.12.2025

1 000 €	2025	2024
Technical account non-life insurance		
Premiums earned		
Premiums written	126 000	128 173
Reinsurers' share	-2 404	-4 969
Change in provision for unearned premiums	1 389	-891
Reinsurers' share	0	-1 765
	124 985	120 548
Claims incurred		
Claims paid	-95 258	-97 690
Reinsurers' share	1 430	4 484
Change in provision for outstanding claims	4 936	-3 038
Reinsurers' share	-1 786	-1 752
	-90 679	-97 997
Operating expenses	-32 475	-32 667
Balance on technical account before change in equalization provision	1 831	-10 116
Change in equalization provision	-1 837	5 609
Balance on technical account	-6	-4 507

1 000 €	2025	2024
Non-technical account:		
Investment income	13 287	11 152
Investment charges	-9 086	-5 717
	4 201	5 435
Other operating income and expenses	376	391
Profit or loss on ordinary activities before appropriations	4 571	1 319
Appropriations		
Change in depreciation difference	62	126
Direct taxes on ordinary activities		
Taxes from the financial year	0	0
Taxes from previous periods	0	408
	62	533
Profit or loss for financial year	4 634	1 853

BALANCE SHEET 31.12.2025

ASSETS

1 000 €	2025	2024
Intangible assets		
Intangible rights	6 066	6 659
Other long-term expenses	1 084	1 200
Payments on account	2 105	2 750
	9 255	10 609
Investments		
Investments in land and buildings		
Land and buildings	7 182	7 469
Loans to group companies	1 680	1 906
Shares and other variable-yield securities	112 717	106 490
Debt securities	101 073	102 280
Other loans	2 058	2 330
Deposits	1 026	1 038
	225 735	221 512

ASSETS

1 000 €	2025	2024
Debtors		
Arising out of direct insurance operations		
Policyholders	33 720	35 023
Arising out of reinsurance operations	1 304	5 638
Other debtors	8 354	8 507
	43 378	49 169
Other assets		
Tangible assets		
Furniture and fixtures	597	709
Other tangible assets	0	0
Stock	212	157
	809	866
Cash at bank and in hand	5 103	3 893
Prepayments and accrued income		
Accrued interest and rent	1 730	1 594
Other prepayments and accrued income	1 564	1 323
	3 293	2 917
TOTAL ASSETS	287 573	288 966

LIABILITIES

1 000 €

2025

2024

Capital and reserves

Subscribed capital

2 521

2 521

Guarantee capital

13 319

13 319

Other reserves

7 843

7 843

Profit or loss brought forward

28 731

27 599

Profit or loss for the financial year

4 634

1 853

57 047**53 135****Accumulated appropriations**

Accumulated depreciation difference

2 219

2 282

Technical provisions

Provision for unearned premiums

53 390

54 779

Reinsurers' share

0

0

Provision for outstanding claims

161 164

166 100

Reinsurers' share

-8 035

-9 821

Equalization provision

3 625

1 789

210 144**212 847****LIABILITIES**

1 000 €

2025

2024

Creditors

Arising out of direct insurance operations

3 443

3 755

Arising out of reinsurance operations

250

2 652

Other creditors

9 873

9 973

13 566**16 380****Accruals and deferred income**

4 596

4 323

TOTAL LIABILITIES**287 573****288 966**

ANALYSIS OF PROFIT

1 000 €	2025	2024	2023	2022	2021
Premiums earned (+/-)	124 985	120 548	112 122	111 154	108 235
Claims incurred (+/-)	-90 679	-97 997	-93 608	-88 929	-87 701
Operating expenses (-)	-32 475	-32 667	-31 656	-28 381	-29 556
Balance on technical account before the change in equalization provision (+/-)	1 831	-10 116	-13 142	-6 156	-9 022
Investment income (net), revaluations and revaluation adjustments on investments (+/-)	4 201	5 435	6 999	-11 648	6 912
Other income and expenses (+ /-)	376	391	371	487	362
Operating profit (+) or loss (-)	6 408	-4 290	-5 771	-17 318	-1 748
Change in equalization provision (-/+)	-1 837	5 609	7 286	3 639	4 666
Profit (+) or loss (-) before extraordinary items	4 571	1 319	1 515	8 799	8 799
Appropriations	62	126	-92	-372	-3
Income tax and other direct tax (-/+)	0	408	-408	-86	-772
Profit (+) or loss (-) for the financial year	4 634	1 853	1 016	-459	-775



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