

POHJANTÄHTI MUTUAL INSURANCE COMPANY

ANALYSIS OF PROFIT

	2017	2016	2015	2014	2013
	T€	T€	T€	T€	T€
Premiums earned (+/-)	97 181	99 287	96 405	92 508	84 625
Claims incurred (+/-)	-68 898	-72 814	-68 169	-73 950	-63 655
Operating expenses (-)	-23 334	-22 860	-20 421	-20 597	-19 555
Other technical underwriting income (net) (+/-)					
Balance on technical account before the change in equalisation provision (+/-)	4949	3613	7815	-2039	1415
Investment income (net), revaluations and revaluation adjustments on investments (+/-)	7 805	3 983	2 904	2 286	-236
Operating profit (+) or loss (-)	12 754	7 596	10 719	247	1 179
Change in equalisation provision (-/+)	-3 955	-1 580	-4 051	1 162	1 567
Profit (+) or loss (-) before appropriations and tax	8 799	6 016	6 668	1 409	2 746
Appropriations	-271	-240	-188	-68	-132
Income tax and other direct tax (-/+)	-1 794	-1 190	-1 134	-333	-323
Profit (+) or loss (-) for the financial year	6 734	4 586	5 346	1 008	2 290