

POHJANTÄHTI Mutual Insurance Company

PROFIT AND LOSS ACCOUNT 1.1.2010 - 31.12.2010

1000 €	GROUP		PARENT COMPANY	
	2010	2009	2010	2009
Technical account non-life insurance				
Premiums earned				
Premiums written	83 791	79 830	83 791	79 830
Reinsurers' share	-6 618	-6 207	-6 618	-6 207
Change in provision for unearned premiums	-1 381	-1 477	-1 381	-1 477
Reinsurers' share	49	120	49	120
Claims incurred				
Claims paid	-53 686	-50 625	-53 686	-50 625
Reinsurers' share	3 696	4 745	3 696	4 745
Change in provision for outstanding claims	-4 606	-3 851	-4 606	-3 851
Reinsurers' share	397	-743	397	-743
Other technical income	897	0	897	0
Change in Guarantee fund	0	-30	0	-30
Operating expenses	-17 499	-15 739	-17 633	-15 894
Other technical charges	-929	0	-929	0
Balance on technical account before change in equalization provision	4 110	6 023	3 976	5 867
Change in equalization provision	-1 533	-2 508	-1 533	-2 508
Balance on technical account	2 576	3 515	2 443	3 359
Non-technical account:				
Investment income	9 907	6 976	8 868	7 095
Investment charges	-3 055	-3 382	-2 866	-3 183
Profit or loss on ordinary activities before appropriations	9 428	7 109	8 444	7 271
Appropriations				
Change in depreciation difference	0	0	-16	0
Change in voluntary provisions	0	0	0	67
Direct taxes on ordinary activities				
Taxes from the accounting period	-2 189	-444	-1 959	-462
Taxes from previous periods	0	0	-10	0
Deferred tax	0	60	0	0
Extra ordinary income and charges	0	0	0	0
Profit or loss for financial year before minority interest	7 239	6 725	6 459	6 876
Minority interest	-2	-4	0	0
Profit or loss for financial year	7 237	6 721	6 459	6 876

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BALANCE SHEET 31.12.2010

1000 €

	GROUP		PARENT COMPANY	
ASSETS	2010	2009	2010	2009
Intangible assets				
Intangible rights	2 900	952	2 899	938
Other expenses with long-term effects	167	143	33	53
Payments on account	341	2 714	341	2 714
Investments				
Investments in land and buildings				
Land and buildings	26 805	27 658	22 743	23 596
Loans to group companies	0	0	4 618	5 388
Loans to participating interests	245	434	245	434
Investments in group companies and participating interests				
Shares in group companies	0	0	1 069	1 069
Other investments				
Shares and other variable-yield securities	73 623	64 170	73 623	64 170
Debt securities	4 596	8 082	3 666	7 322
Loans guaranteed by mortgages	143	7	143	7
Other loans	2 255	2 366	2 255	2 366
Deposits	12 688	6 611	12 688	6 611
Deposits with ceding undertakings	0	0	0	0
Debtors				
Arising out of direct insurance operations				
Policyholders	14 511	13 410	14 511	13 410
Arising out of reinsurance operations	297	862	297	862
Other debtors	3 414	3 660	3 414	3 662
Deferred tax liabilities	594	809	0	0
Other assets				
Tangible assets				
Furniture and fixtures	512	686	512	686
Other tangible assets	65	64	65	64
Stock	219	156	219	156
Cash at bank and in hand	7 409	3 072	6 774	2 934
Prepayments and accrued income				
Accrued interest and rent	87	67	86	67
Other prepayments and accrued income	752	651	743	634
TOTAL ASSETS	151 625	136 576	150 944	137 144

LIABILITIES	GROUP		PARENT COMPANY	
	2010	2009	2010	2009
1000 €				
Capital and reserves				
Subscribed capital	2 521	2 521	2 521	2 521
Guarantee capital	8 064	8 064	8 064	8 064
Other reserves				
Non-restricted reserves	37	39	37	39
Profit or loss brought forward	5 165	-1 288	8 051	1 444
Profit or loss for the accounting period	7 237	6 721	6 459	6 876
Minority interest	2 768	2 297	0	0
Group's accruals and deferred income	0	0		0
Accumulated appropriations				
Accumulated depreciation difference	0	0	16	0
Voluntary provisions	0	0	0	0
Technical provisions				
Provision for unearned premiums	28 144	26 763	28 144	26 763
Reinsurers' share	-1 584	-1 535	-1 584	-1 535
Provision for outstanding claims	88 828	84 406	88 828	84 406
Reinsurers' share	-8 972	-8 575	-8 972	-8 575
Equalization provision	10 094	7 954	10 094	7 954
Guarantee fund	0	897	0	897
Deposits received from reinsurers		0		0
Creditors				
Arising out of direct insurance operations	1 798	1 364	1 798	1 364
Arising out of reinsurance operations	377	405	377	405
Amounts owed to pension institutions	525	875	525	875
Other creditors	3 504	2 912	3 475	2 893
Deferred tax liabilities	4	0	0	0
Accruals and deferred income	3 115	2 757	3 111	2 755
TOTAL LIABILITIES	151 625	136 576	150 944	137 144